



August 13, 2024

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400051

NSE Symbol: EQUIPPP

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001

BSE Scrip Code: 590057

Sub: Outcome of the Board Meeting held on August 13, 2024

Ref: Regulation 30 and 33 of SEBI (LODR) Regulations.

We hereby inform you that the Board of Directors in their meeting held today, i.e., Tuesday, August 13, 2024 has inter-alia considered and approved the following matters: -

1. The Un-audited Standalone and Consolidated Financial Results along with the Limited Review Reports of the Company for the Quarter ended June 30, 2024.
2. Formal confirmation from the AIBFSIC Innovation Foundation along with the Government Order to proceed with the BFSI Skill Development Program.

It further noted that 'P4 OutcomeX,' a framework consisting of a tailored suite of products and offerings from EQUIPPP for evolving Public Private People Partnerships (P4s) and outcome-based funding models, is being adopted to showcase this as a Proof of Concept (PoC) for the IP business vertical and to explore the prospects of augmenting the organic IT business vertical.

3. The Board reviewed the progress of the subsidiary, EQUIPPP DESI Investments, and its efforts to set up an AIF. The Board also welcomed its newly appointed directors.(Annexure-1)
4. Appointment of P S Rao & Associates, Company Secretaries as Consultants for assisting in Secretarial Compliances.



5. Resignation of Mr. Prashal Pandey from the position of Company Secretary and Compliance Officer of the company.
6. Appointment of Ms. Pooja Sharma as Company Secretary & Compliance Officer of the Company.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, for points 5 and 6 are enclosed herewith as “Annexure 2”.

The Board Meeting commenced at 07:15 PM IST and concluded at 9:00 PM IST.

For Equippp Social Impact Technologies Limited

Prashal Pandey
Company Secretary and Compliance Officer



Annexure - 1



- Mr R Kannan is an expert in Finance and Strategy with more than 35 years' experience as a Key Senior management team member of various Indian Corporates. He is a member of Expert Committees in Assocham, FICCI, CII, BCCI and IMC relating to Private Equity, Industry, Economy, Banking, Transportation, Logistics, Environment, and was Member of National Task force on Artificial Intelligence of CII, etc.



- Mr Vikrant Potnis is an Industry veteran in the Venture Capital and Alternate Investment Funds space and runs his own Academy called IAVC. He started out as an Investment Banker at J P Morgan and has been running his own enterprise for nearly a decade now. He is also a faculty member at prestigious institutes like IIT Mandi, MIT Pune, SP College of Engineering. He has helped set up fund both domestically in India and at GIFT City.



Annexure - 2

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Remarks	
1	Name	Mr. Prashal Pandey	Ms. Pooja Sharma (M. No. A68710)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Resignation:</u> Resignation of Mr. Prashal Pandey as a Company Secretary and Compliance Officer of the Company due to his personal reasons.	<u>Appointment:</u> Based on the recommendation of the Nomination and Remuneration committee, the Board approved the Appointment of Ms. Pooja Sharma as the Company Secretary and Compliance Officer of the Company.
3	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	With effect from closing of business hours on August 13, 2024. Further, Mr. Prashal Pandey has also confirmed that there are no other material reasons other than mentioned in his resignation letter. Enclosed is the resignation Letter submitted by him.	With effect from August 14, 2024
4	Brief profile (in case of appointment)	Not Applicable	Mrs. Pooja Sharma is a Qualified Company Secretary and associate member of Institute of Company Secretaries of India. (ICSI)



5	Disclosure of relationships between directors (In case of appointment of a director)	Not Applicable	Not Applicable



Independent Auditors' Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and three months ended June 30th, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

REVIEW REPORT

To

**The Board of Directors of
M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly Proseed India Limited) ("the Company") for the quarter and three months ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Anjaneyulu & Co.**

Chartered Accountants

FRN: 000180S



CA. B. Vikram Yadav

Partner

M No: 264064

UDIN: 24264064BKBOFP3731



Date: 13-08-2024

Place: Hyderabad

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

CIN : L72100TG2002PLC039113

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs.in Lacs

Sl. No	PARTICULARS	Three Months Ended			YEAR ENDED	YEAR ENDED
		30 June 2024	31 March 2024	30 June 2023	31 March 2024	31 March 2023
		Un Audited	Audited	Un Audited	Audited	Audited
1	Income from operations					
	a) Income from operations	31.13	155.37	-	186.61	150.11
	b) Other income	-	-	-	-	1.45
2	Total Income from operations	31.13	155.37	-	186.61	151.57
3	Expenses					
	a) Employee benefits expense	6.30	23.25	20.04	82.47	48.30
	b) Finance costs	10.70	4.48	2.60	11.43	6.66
	c) Depreciation and amortisation	6.36	6.55	6.33	25.60	24.35
	d) Other expenses	14.84	35.42	23.38	82.05	44.23
	Total expenses	38.20	69.70	52.35	201.55	123.54
4	Profit/ (Loss) before exceptional items and tax (2-3)	(7.07)	85.67	(52.35)	(14.94)	28.02
5	Less: Exceptional items	-	-	-	-	-
6	Profit/ (Loss) before tax (4-5)	(7.07)	85.67	(52.35)	(14.94)	28.02
7	Tax expense	-	-	-	-	-
8	Net Profit /(loss) for the period (6-7)	(7.07)	85.67	(52.35)	(14.94)	28.02
9	Other Comprehensive Income (OCI)					
10	Total comprehensive income for the year (9+10)	(7.07)	85.67	(52.35)	(14.94)	28.02
11	Paid - up equity share capital face value `1/- each	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95
	Earnings per share for the period (in Rupees) per `1/- share					
	- Basic	(0.01)	0.08	(0.05)	(0.01)	0.03
	- Diluted	(0.01)	0.08	(0.05)	(0.01)	0.03
12	Other equity	-	-	-	-	-

Notes:

- Equipp Social Impact Technologies Limited is an IT and ITeS which has one reportable segment (viz. Information Technology - Software). The figures in QE 30.06.2024 and 12 Months Period ended 31.03.2024 reflect the Quarterly Standalone Financials and Annual Standalone Financial results of Equipp Social Impact Technologies Limited. The financial results have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on **August 13, 2024**. The Statutory auditors have carried out Limited Review Audit of above results for the Quarter ended 30th June 2024.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The figures for the quarter ended 30 June 2024 are the unaudited figures in respect of the 3 months period ended 30 June 2024.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company www.equipp.in
- "P4 OutcomeX" , a framework consisting of a tailored suite of products and offerings from EQUIPPP and its subsidiaries used for evolving Public Private People Partnerships (PPPPs) and Outcome based funding models is being adopted to showcase a PoC for IP business vertical of the company and additionally augment the prospects the organic IT business vertical.

For and on behalf of the Board of Directors of
Equipp Social Impact Technologies Limited

Place: Hyderabad
Date : August 13, 2024

Vindhya Dronamraju
Whole-time Director
DIN: 03169319



Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter and three months ended June 30th, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

REVIEW REPORT

To

**The Board of Directors of
M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s. EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly Proseed India Limited) ("the Company") for the quarter and three months ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended to the extent applicable.



4. This Statement includes the results of EQUIVAS TECH INNOVATION LIMITED which is a wholly owned subsidiary.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters**

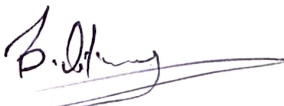
The consolidated unaudited financial results includes the interim financial information of its wholly owned subsidiaries M/s. Equivas Tech Innovation Limited, M/s. Equipp Three Point 0 Labs Technologies Private Limited and M/s Equipp Desi Investment private Limited which has not been reviewed by their auditors whose interim financial information reflects Total assets of M/s. Equivas Tech Innovation Limited is of Rs.1.85 Lakhs as at 30th June , 2024 and total revenues of Rs. Nil Lakhs, total net profit/(loss) after tax of Rs.(0.22) Lakhs. The financial statements of Equipp Three Point 0 Labs Technologies Private Limited reflects total assets of Rs.16.37 Lakhs as at June 30, 2024 and total revenues of Rs. 13.76 Lakhs, total net profit/(loss) after tax of Rs.(1.80) Lakhs and the financial statements of Equipp Desi Investments Private Limited reflects total assets of Rs.403.75 Lakhs as at June 30, 2024 and total revenues of Rs. Nil Lakhs and total net profit/(loss) after tax of Rs.(6.58) Lakhs for the quarter and three months ended June 30, 2024 as considered in the consolidated financial results.

Our conclusion on the Statement is not modified in respect of this matter.

For **Anjaneyulu & Co.**

Chartered Accountants

FRN: 000180S



CA B Vikram yadav

Partner

M No: 264064

UDIN: 24264064BKBOFQ2528



Date: 13-08-2024

Place: Hyderabad

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

CIN : L72100TG2002PLC039113

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs.in Lacs

Sl. No	PARTICULARS	Three Months Ended			YEAR ENDED	YEAR ENDED
		30 June 2024	31 March 2024	30 June 2023	31 March 2024	31 March 2023
		Un Audited	Audited	Un Audited	Audited	Audited
1	Income from operations					
	a) Income from operations	44.89	156.32	-	187.43	150.11
	b) Other income	-	-	-	-	1.45
2	Total Income from operations	44.89	156.32	-	187.43	151.57
3	Expenses					
	a) Cost of goods sold	11.81				
	b) Employee benefits expense	9.03	34.96	20.04	90.11	48.30
	c) Finance costs	10.70	4.71	2.60	11.66	6.66
	d) Depreciation and amortisation	6.44	6.59	6.33	25.65	24.35
	e) Other expenses	22.58	36.57	23.38	88.14	45.21
	Total expenses	60.56	82.83	52.35	215.56	124.52
4	Profit/ (Loss) before exceptional items and tax (2-3)	(15.67)	73.50	(52.35)	(28.12)	27.05
5	Less: Exceptional items	-	-	-	-	-
6	Profit/ (Loss) before tax (4-5)	(15.67)	73.50	(52.35)	(28.12)	27.05
7	Tax expense	-	-	-	-	-
8	Net Profit /(loss) for the period (6-7)	(15.67)	73.50	(52.35)	(28.12)	27.05
9	Other Comprehensive Income (OCI)					
10	Total comprehensive income for the year (9+10)	(15.67)	73.50	(52.35)	(28.12)	27.05
11	Paid - up equity share capital face value `1/- each	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95
	Earnings per share for the period (in Rupees) per `1/- share					
	- Basic	(0.02)	0.07	(0.05)	(0.03)	0.03
	- Diluted	(0.02)	0.07	(0.05)	(0.03)	0.03
12	Other equity	-	-	-	-	-

Notes:

- Equipp Social Impact Technologies Limited is an IT and ITeS which has one reportable segment (viz. Information Technology - Software). The figures in QE 30.06.2024 and 12 Months Period ended 31.03.2024 reflect the Quarterly Consolidated Financials and Annual Consolidated Financial results of Equipp Social Impact Technologies Limited. The financial results have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on **August 13, 2024**. The Statutory auditors have carried out Limited Review Audit of above results for the Quarter ended 30th June 2024.
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- The figures for the quarter ended 30 June 2024 are the unaudited figures in respect of the 3 months period ended 30 June 2024.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company www.equipp.in
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For and on behalf of the Board of Directors of
Equipp Social Impact Technologies Limited

Place: Hyderabad
Date : August 13, 2024

Vindhya Dronamraju
Whole-time Director
DIN: 03169319

To

The Board of Directors

Equipp Social Impact Technologies Limited ("Company")

8th Floor, Western Pearl Building, Hitech City Road, Kondapur,
Hyderabad, Telangana, India, 500081

Sub: - Resignation from the position of Company Secretary & Compliance Officer of the Company.

With reference to the captioned subject, I, Prashal Pandey hereby tender my resignation from the post of Company Secretary & Compliance Officer of the Company due to personal commitments.

I request you to kindly relieve me from my duties w.e.f. Tuesday, August 13, 2024 (close of business hours).

Consequently, I shall also cease to be a Key Managerial Personnel of the Company in terms of Companies Act, 2013 and other applicable laws.

Apart from this there is no other material reason for my resignation.

I thank the Board of Directors of the Company and my fellow colleagues for their support during my association with the Company.

Please acknowledge the receipt of this letter and arrange to file the necessary forms with the Registrar of Companies and NSE & BSE Limited to this effect.

Thanks & Regards!!



Prashal Pandey

Place: Hyderabad

Date: August 13, 2024